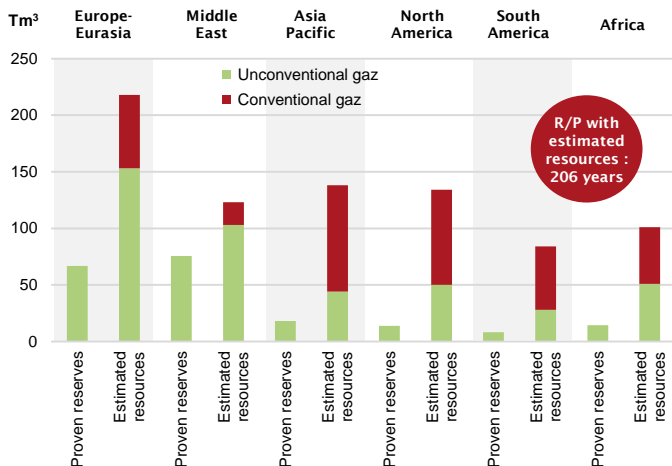


Supply

Global natural gas reserves (conventional and unconventional)



Sources: BP Statistical Review 2019, IEA 2018

Description:

The Reserves-to-Production (R/P) ratio in years represents the availability of a non-renewable resource under current technical and economic conditions.

Estimated reserves cover unconventional natural gas deposits (see the Glossary), but also conventional natural gas deposits that are inoperable today with existing technologies.

Analysis:

Unconventional gas represents more than half of estimated resources, in particular in the United States where the sector has allowed the country to reduce its energy dependency rate.

It can also be noticed that the reserves in Asia Pacific and Europe-Eurasia, are thought to be larger than the North American reserves.

The R/P ratio is approximately 57 years, taking proven resources into account only. With estimated resources, the total comes to 206 years.