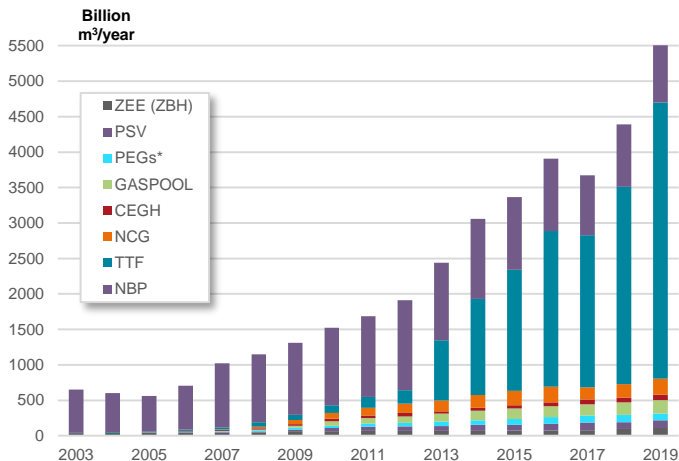




Markets

Evolution of natural gas traded volumes on European marketplaces



Source: Gas in Focus consolidated data (2020)

* PEG Nord, PEG Sud et PEG TIGF (before 2015)

Description:

This graph represents the volume of natural gas which is traded on the main European marketplaces. These markets allow the implementation of energy exchanges, which set common « spot » prices for the area.

Analysis:

The volumes of gas traded on the various European hubs vary significantly from one country to another, with the most mature markets (United Kingdom and the Netherlands) representing more than 85.4% of the volumes traded in 2019.

Nevertheless at the European scale, the organized markets for natural gas (gas exchange) correspond to a small percentage of the volumes of gas traded on the wholesale market: the over-the-counter (OTC) market still includes the major part of European exchanges.

In France, the marketplace was organized around the Gas Exchange Points (PEGs, which became the single TRF marketplace in November 2018) and the energy exchange is operated by Powernext.